

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY

year ending 31 December 2021

Statement of Financial Activities							
	Note	TOTAL	TOTAL	Unrestricted	Restricted	Endowment	Designated
		2020	2021	2021	2021	2021	2021
		£	£	£	£	£	
INCOMING RESOURCES							
Voluntary Receipts	2(a)	83,569.96	71,450.21	70,825.21	625.00	-	-
Activities for general purposes	2(b)	11,156.00	9,760.00	9,760.00	-	-	-
Investment Income	2(c)	1,704.44	1,389.11	22.06	1,367.05	-	-
Church Activities Receipts	2(d)	1,728.73	5,501.00	5,501.00	-	-	-
Other Receipts	2(e)	-	2.90	2.90	-	-	-
Agency collection	2(f)	(603.50)	242.00	-	242.00	-	-
Agency Charity collections	2(g)	1,500.00	884.30	-	884.30	-	-
Agency Weddings & other	2(h)	6,624.50	18,866.00	-	18,866.00	-	-
TOTAL INCOMING RESOURCES		105,680.13	108,095.52	86,111.17	21,984.35	-	-
RESOURCES EXPENDED							
Parish Share	3(a)	51,500.04	51,999.96	51,999.96	-	-	-
Clergy and Staffing	3(b)	10,688.25	10,858.12	10,858.12	-	-	-
Church Running Expenses	3(c)	32,181.53	31,758.91	29,386.91	2,372.00	-	-
Church office Running Expenses	3(d)	1,825.73	2,117.56	2,117.56	-	-	-
Church Repairs & Maintenance	3(e)	32,777.06	7,010.09	1,251.05	4,361.04	-	1,398.00
Church rooms*	3(f)	-	-	-	-	-	-
Mission Giving and other	3(g)	1,300.00	1,205.00	-	1,205.00	-	-
Fund Raising Activities	3(h)	-	-	-	-	-	-
Cost of generating funds	3(i)	-	9.90	9.90	-	-	-
Governance Costs	3(j)	-	-	-	-	-	-
New Building work	3(k)	8,785.87	-	-	-	-	-
New Building work	3(l)	25,012.99	792.19	-	-	-	792.19
All Other payments	3(m)	-	-	-	-	-	-
Agency office payments	3(n)	(468.55)	302.85	-	302.85	-	-
Agency Weddings & other	3(o)	7,232.92	18,888.47	5,501.00	13,387.47	-	-
Agency charity payments	3(p)	1,515.00	879.31	-	879.31	-	-
TOTAL RESOURCES EXPENDED		172,350.84	125,822.36	101,124.50	22,507.67	-	2,190.19
NET INCOMING RESOURCES BEFORE TRANSFER		(66,670.71)	(17,726.84)	(15,013.33)	(523.32)	-	(2,190.19)
correction for missed liabilities		-	-	-	-	-	-
GROSS TRANSFERS BETWEEN FUNDS		-	-	15,449.64	(10,891.23)	-	(4,472.92)
NET INCOMING RESOURCES BEFORE OTHER		(66,670.71)	(17,726.84)	436.31	(11,414.55)	-	(6,663.11)
OTHER RECOGNISED GAINS							
Gains on investments	4(b)	12,638.53	24,865.93	18,124.36	1,158.69	5,582.88	-
NET MOVEMENT IN FUNDS		(54,032.18)	7,139.09	18,560.67	(10,255.86)	5,582.88	(6,663.11)
PCC Net Assets brought forward	8	261,846.74	207,814.56	13,289.63	46,127.75	39,026.26	£ 109,371
Correction for errors in 2020 SOFA		-	85.49	-	-	-	-
Calculated Balances c/fwd 31 Dec		207,814.56	215,039.14	31,850.30	35,871.90	44,609.14	102,707.81

I have reviewed these accounts and all seems fine

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PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY
year ending 31 December 2021

Balance Sheet					
				31-Dec-22	
			Notes	2020	2021
Fixed Assets					
	Tangible			-	-
	Investments		4(b)	150,902.42	175,768.35
				150,902.42	175,768.35
CURRENT ASSETS					
	Receivables and PrePayments		5	2,962.66	12,171.97
	Short term deposits				
	Cash at bank and in hand		8	80,866.57	28,196.17
	Total Current Assets			83,829.23	40,368.14
CURRENT LIABILITIES					
	previous year liabilities not yet paid out by PCC			-	
	Less Current Liabilities				
	Payables falling due < 1 year		6	(26,917.09)	(1,097.35)
	Payables should have been				
	NET CURRENT ASSETS - LIABILITIES			56,912.14	39,270.79
	TOTAL NET ASSETS - LIABILITIES			207,814.56	215,039.14
PARISH FUNDS					
	Unrestricted			13,289.63	31,850.30
	Designated (Unrestricted but broken out for clarity)			109,370.92	102,707.81
	Restricted			46,127.75	35,871.90
	Endowment			39,026.26	44,609.14
				207,814.56	215,039.14
<p>Updates to the 2020 SOFA:</p> <p>Assets revalued:</p> <p>The BMM account in SOFA 2020 was missing £135.00 Gift aid - which the bank was late in declaring.</p> <p>Assets should have been £0.46 larger: HRMS paid £2,523.58 rather than expected £2,523.10</p> <p>Clergy expenses less £0.02 than expected</p> <p>Liabilities revalued</p>					

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY

Notes to the financial statements for the year ending 31 December 2021

1 ACCOUNTING POLICIES

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities. For which the PCC is responsible in law. They do not include the accounts of other church groups (eg Mothers' Union) or informal gatherings of church members.

Fund accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose. They may also be used to support Restricted funds which are deficient. Designated funds are unrestricted funds that are allocated by the PCC to specific projects and purposes. They may only be re-allocated at the direction of the PCC.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resource, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantified. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which requires a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1000 so all such expenditure has been written off when incurred.

The PCC owns the land on which the Doctor's Surgery and Church Rooms were constructed. The building is subject to a 125 year lease to the doctor. The underlease on the Church Rooms was held by the PCC but was sold to the surgery in 2019. In view of the long-term letting of the surgery, no value is given to the land containing this surgery.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired. There are no items with an accounting value at 31 December 2021.

Investments are held within accounts managed by the CCLA within the CBF Church of England Investment Fund. The Consolidated Churchyard and the Frost and Miles funds are 'Permanent' Endowment funds. The former is an amalgamation of many individual gifts, funds and bequests. The latter is held under the terms of the bequests of the late Miss Frost and Mr Miles. The capital (and any associated capital growth) underpinning these funds remains locked into the Endowment funds, the income, in the form of dividends, being allocated to the respective restrictive revenue

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY

accounts which remain restricted to the purpose of the underlying fund. The restricted Chancel fund contains the amalgamation of several obligations for the support of the chancel that were converted into lump sum payments a number of years ago. The Investment fund was created from some of the proceeds of the sale by the PCC of the house containing the village shop.

Investments are valued at market value at 31 December 2021.

2 Terms Used in the Report

Agency payment or collection: The PCC acts as an agent - collecting fees for events and then paying them to event organisers. There is no income derived by the PCC (although the PCC may subsidise the event or persons and carries liability).

Agency collection of wedding and funeral fees: In previous years the receipt and payment of fees associated with weddings and funerals did not pass through the PCC bank accounts or appear in the SOFA. The exception being the payment of a fee to the PCC effectively for "hire" of the church. At the instruction of the DBF, the management of the fees associated with weddings and funerals are now a PCC responsibility but don't directly represent income or expenditure by the PCC (apart from the "church hire" element that is a genuine PCC income stream). This is handled in the accounts as an agency activity with only the "church hire" element appearing under "Church Activities Receipts".

Non physical funds: The PCC collects and distributes money associated with many individual funds (such as the Bell fund and the church re-ordering fund). These do not have their own specific bank account but are held within the PCC general Bank and CCLA accounts. In order to maintain separation and control of all the funds, they are managed in the treasury spreadsheet as distinct funds so that fund income, expenditure and fund balance are always known and can be presented in the end of year accounts. It also serves as an effective budget management approach.

Charity funds: These funds include all the charities for which the PCC either collects money or makes payments. When the PCC receives donations for a charity the money is paid into a PCC bank account and then the exact same amount (plus gift aid) is paid out to the charity with no income for the PCC. These are shown in these accounts as external charities. They net out to Zero at end of the year. Either because they have already been paid out in year or are matched by a liability to pay (which normally happens in January of the next year). The PCC also support charities which are funded from PCC general funds (such as the payments to missionaries in Uganda). These are labelled as internal charities in the accounts. These internal charities may also receive donations and are treated as Restricted - in the sense that any donated money may only be used for the declared purpose for which the donation was made. They always net out to Zero at year end by transfer of sufficient funding from the General Fund to match any liability. Note that General Fund refers to money held in bank accounts and investment funds that can be used for any church purpose at the discretion of the PCC.

Employment: During the year the PCC employed an organist and secretary (both part time). These employees equate to less than one full time employee. There were no associated social security costs but the secretary and organist are enrolled in the NEST pension scheme.

Payments to trustees: No payments or expenses were paid to any PCC member, persons closely connected to them or related parties, other than to reimburse clearly identifiable expenditure incurred on specific purchases or in accordance with the recommendations of the Diocese for the payment of clergy and Licensed Lay Minister expenses.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY
year ending 31 December 2021

INCOMING RESOURCES								
				Unrestricted	Restricted	Endowment	Total funds £	Total funds £
				2021	2021	2021	2021	2020
				Funds £	Funds £	Funds £	Funds £	Funds £
Category	Account Heading	Account Description						
2(a)	Voluntary Receipts	Planned giving	Gift Aid - Bank	43,202.50	-	-	43,202.50	47,000.00
			Gift Aid - Envelopes	850.00	-	-	850.00	1,558.07
			Other planned giving	-	-	-	-	-
		Collections at Services	Loose plate collections	-	-	-	-	1,307.68
			Special collections	-	-	-	-	-
		voluntary receipts	Gift Days	-	-	-	-	-
			Giving through church boxes	22.20	-	-	22.20	208.26
			Donations appeals etc.	6,255.92	600.00	-	6,855.92	15,076.70
			Cash received from Legacies	-	-	-	-	-
			Grants recurring	905.20	25.00	-	930.20	7,627.21
			Grants non-recurring one-off	5,781.34	-	-	5,781.34	-
			Jigsaw sales	-	-	-	-	-
		Gift Aid recovered	Gift Aid recovered	13,808.05	-	-	13,808.05	10,792.04
				70,825.21	625.00	-	71,450.21	83,569.96
2(b)	Activities for generating funds	Fund Raising	Church fetes etc.	-	-	-	-	-
			Parish Magazine - advertising	9,760.00	-	-	9,760.00	11,156.00
				9,760.00	-	-	9,760.00	11,156.00
2(c)	Investment Income	Income from Investments	Dividends	22.06	1,367.05	-	1,389.11	1,675.52
			Bank and building society interest	-	-	-	-	28.92
			Rent from lands or buildings owned by the PCC.	-	-	-	-	-
				22.06	1,367.05	-	1,389.11	1,704.44
2(d)	Church Activities Receipts	Receipts from church activities	Fees for weddings and funerals for PCC	5,501.00	-	-	5,501.00	1,715.00
			Bookstall and magazine sales	-	-	-	-	13.73
			Church rooms lettings - objects related	-	-	-	-	-
				5,501.00	-	-	5,501.00	1,728.73
2(e)	Other Receipts	Other receipts	Insurance claims	-	-	-	-	-
			Sales of fixed assets	-	-	-	-	-
			Other funds generated e.g sale of investments	2.90	-	-	2.90	-
				2.90	-	-	2.90	-
			Total Incoming PCC Resources	86,111.17	1,992.05	-	88,103.22	98,159.13
2(f)			Agency office collection	-	242.00	-	242.00	(603.50)
2(g)			Agency charity	-	884.30	-	884.30	1,500.00
2(h)			Agency Weddings & funerals	-	18,866.00	-	18,866.00	6,624.50
				-	19,992.30	-	19,992.30	7,521.00
			Total including Agency Incoming Resources	86,111.17	21,984.35	-	108,095.52	105,680.13
* The PCC acts as an agent: See Notes.								

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY
year ending 31 December 2021

RESOURCES EXPENDED										
3	Category	Account Heading	Account Description	Unrestricted exc	Designated	Total of	Restricted	Endowment	Total funds £	Total funds £
				Designated	2021	Unrestricted, Designated	2021	2021	2021	2021
				£	£	£	£	£	£	£
3(a)	Payments	Parish Share	Sub-Total Parish share	51,999.96	-	51,999.96	-	-	51,999.96	51,500.04
3(b)		Clergy and Staffing	Salaries and wages of parish staff	9,241.64	-	9,241.64	-	-	9,241.64	8,755.48
			National Insurance of parish staff	-	-	-	-	-	-	-
			Pension Contributions of parish staff	667.82	-	667.82	-	-	667.82	667.04
			Tax on parish staff	-	-	-	-	-	-	36.80
			Working expenses of clergy	889.66	-	889.66	-	-	889.66	1,228.93
			Parsonage house expenses	-	-	-	-	-	-	-
			Water rates - vicarage	-	-	-	-	-	-	-
			Clergy telephone	-	-	-	-	-	-	-
			Visiting speakers / locums	59.00	-	59.00	-	-	59.00	-
			Sub-Total	10,858.12	-	10,858.12	-	-	10,858.12	10,688.25
			Church Running Expenses							
			Education	-	-	-	-	-	-	50.00
3(c)		Church Running Expenses	Parish training and mission	50.00	-	50.00	-	-	50.00	100.00
			Church running - insurance	4,517.11	-	4,517.11	-	-	4,517.11	4,411.63
			Organ / piano tuning	450.00	-	450.00	-	-	450.00	-
			Church maintenance	7,158.76	-	7,158.76	72.00	-	7,230.76	4,569.47
			Cleaning	-	-	-	-	-	-	-
			Upkeep of churchyard	3,333.60	-	3,333.60	2,280.00	-	5,613.60	2,172.46
			Church running - electric, oil & gas	2,232.04	-	2,232.04	-	-	2,232.04	5,707.02
			Church running - water	55.77	-	55.77	-	-	55.77	50.51
			Magazine expenses	9,213.62	-	9,213.62	-	-	9,213.62	9,290.00
			Other Church Running Expenses	2,376.01	-	2,376.01	20.00	-	2,396.01	5,830.44
			Sub-Total	29,386.91	-	29,386.91	2,372.00	-	31,758.91	32,181.53
			Church office Running Costs							
3(d)		Church office	Church office running - Printing, postage and stationery	154.10	-	154.10	-	-	154.10	23.99
			Church office running -	1,270.82	-	1,270.82	-	-	1,270.82	1,295.25
			Church office running -	692.64	-	692.64	-	-	692.64	506.49
			Sub-Total	2,117.56	-	2,117.56	-	-	2,117.56	1,825.73
			Church rooms Running Costs							
			Church rooms running - oil	-	-	-	-	-	-	0
3(f)		Church rooms	Church rooms running -	-	-	-	-	-	-	-
			Church rooms running - gas	-	-	-	-	-	-	-
			Church rooms running - insurance	-	-	-	-	-	-	-
			Church rooms running - maintenance	-	-	-	-	-	-	-
			Sub-Total	-	-	-	-	-	-	-
			Church Repairs & Maintenance							
3(e)		Church Repairs &	Church major repairs -	1,251.05	-	1,251.05	-	-	1,251.05	-
			Church major repairs - Bells	-	-	-	4,361.04	-	4,361.04	2,234.66
			Church major repairs - installation	-	-	-	-	-	-	-
			Church interior and exterior decorating	-	-	-	-	-	-	-
			Church major repairs - Boiler	-	1,298.00	1,298.00	-	-	1,298.00	30,542.40
			Sub-Total	1,251.05	1,298.00	2,649.05	4,361.04	-	7,010.09	32,777.06
3(g)		Church rooms	Church rooms + major repairs -	-	-	-	-	-	-	0
			Church rooms + major repairs - installation	-	-	-	-	-	-	0
			Church rooms + interior and exterior decorating	-	-	-	-	-	-	-
			Other PCC property upkeep	-	-	-	-	-	-	-
			Sub-Total	-	-	-	-	-	-	-
			Mission Giving and Donations							
3(g)		Mission Giving and	Giving to missionary societies	-	-	-	1,200.00	-	1,200.00	1,300.00
			Giving - relief and	-	-	-	5.00	-	5.00	-
			Other donations to support wider mission work outside the Parish.	-	-	-	-	-	-	-
			Sub-Total	-	-	-	1,205.00	-	1,205.00	1,300.00
3(h)		Fund Raising Activities	Fees paid to fund raisers							
			Sub-Total	-	-	-	-	-	-	-
3(i)		Cost of generating funds	Cost of generating funds							
			Costs of applying for grants	-	-	-	-	-	-	-
			Costs of stewardship campaign	-	-	-	-	-	-	-
			Costs of fetes & other events	-	-	-	-	-	-	-
			Sub-Total	-	-	-	-	-	-	-
			Governance Costs							
3(j)		Governance Costs	Investment management costs	9.90	-	9.90	-	-	9.90	-
			Independent Examination Costs	-	-	-	-	-	-	-
			Costs of trustee training/Pcc meetings	-	-	-	-	-	-	-
			Sub-Total	9.90	-	9.90	-	-	9.90	-
3(m)		All Other payments	All Other payments							
			Purchase of investments	-	-	-	-	-	-	-
			Purchase of fixed assets for church purposes	-	-	-	-	-	-	-
			Loan repayments	-	-	-	-	-	-	-
			Purchase of new staff housing	-	-	-	-	-	-	-
3(k)			Church Re_ordering	-	-	-	-	-	-	8,785.87
3(l)			Church Audio_Visual	-	792.19	792.19	-	-	792.19	25,012.99
			Sub-Total	-	792.19	792.19	-	-	792.19	33,798.86
			Total Outgoing PCC Resources	95,623.50	2,190.19	97,813.69	7,938.04	-	105,751.73	164,071.47
3(n)			Agency payment excluding Weddings, funerals, charities	-	-	-	302.85	-	302.85	(468.55)
3(o)			Agency payments for Wedding & funerals	-	-	-	13,387.47	-	18,888.47	7,232.92
3(p)			Agency payment to charities	-	-	-	879.31	-	879.31	1,515.00
			Sub-Total	-	-	-	14,569.63	-	20,070.63	8,279.37
			Total 9 including Agency) Outgoing Resources	95,623.50	2,190.19	97,813.69	22,507.67	-	125,822.36	172,350.84
			See Notes for declaration on PCC employees and expenses paid to trustees							

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY
year ending December 2021

4. **FIXED ASSETS**
(a) **Tangible**
The PCC owns the freeholds of the Doctor's Surgery (including what were the Church Rooms. The under lease on the Church Rooms having been bought out in 2019 (see Note 1). It also owns various items of furniture and equipment in the church and in church Rooms. All of these assets are deemed to be fully depreciated for accounting purposes.

(b) **Investments**
Investments are held within accounts managed by the CCLA within the CBF Church of England Investment Fund. Details are in the Notes page.

Funds	Investment Fund	Chancel	Churchyard	Frost & Miles	Total
	£	£	£	£	£
Market value on 1 January 2021	103,776.51	8,099.65	19,657.97	19,368.28	150,902.42
Add increase in value	18,124.36	1,158.69	2,812.16	2,770.72	24,865.93
Market value on 31 December 2021	121,900.87	9,258.35	22,470.14	22,139.00	175,768.35

5. **CURRENT ASSETS (DEBTORS)**

	Account Description	2020	2021
HMRC - gift aid recovered *	Gift Aid recovered *	2,523.10	6,039.06
LPOW VAT reclaim	Grants non-recurring General	-	5,781.34
Furlough grant	Grants recurring General	112.03	-
Piling/Compton share Clergy expenses	Working expenses of *	327.53	351.57
Other	Accrued income	-	-
		2,962.66	12,171.97

6. **LIABILITIES**

Account Description	2020	2021	
Parish Magazine advertising for next	Prepaid income	(140.00)	-
Pre Paid Income - BRF I	Prepaid income	(14.10)	-
Pre Paid Income - Weddings	Prepaid income	(3,274.00)	-
Re-ordering work on church	Temp Total	(3,428.10)	-
Church Audio_Visual	Accrued expense	-	-
Church repairs	Accrued expense	(20,184.46)	-
Clergy expenses	Accrued expense	(2,009.46)	-
Church running utilities	Accrued expense	(241.17)	(202.45)
Church running services	Accrued expense	-	-
Church office	Accrued expense	(155.96)	-
Bank expense from previous year	Accrued expense	(85.94)	-
Payment to Diocese	Accrued expense	-	(9.90)
	Temp total	(812.00)	(485.00)
		(26,917.09)	(697.35)
Outstanding from charity collections			
Children's Society	Agency charity payment	-	(200.00)
Christian Aid	Agency charity payment	-	-
Tear fund	Agency charity payment	-	-
The Royal British Legion	Agency charity payment	-	-
Release International	Agency charity payment	-	-
			(200.00)
		(23,954.43)	11,274.62

Assets - Liabilities

7. **FUNDS** (See Notes for further explanation)

The total of parish assets (£215,039.14) at end of 2021 is distributed across PCC funds as shown below. Those marked Restricted contain money given by donors and can only be used for their declared purpose. Whereas those marked Designated hold money earmarked by the PCC for specific projects or purposes and can be re-assigned if the PCC so decides. The "Uncommitted Fund" equals the difference between total parish assets and all other funds. It represents the degree of freedom of the PCC to address new issues and opportunities.

Fund type	Balance b/f	2021		Transfers	Balance c/f
		Incoming Resources	Resources Expended		
	£	£	£	£	£
Funds - non physical					
Bells ABRP Fund	26,243.68	-	(4,361.04)	-	21,882.64
Bell Fund	4,354.70	-	(20.00)	-	4,334.70
Building and Grounds	-	-	-	30,000.00	30,000.00
Fabric	4,612.26	600.00	(72.00)	(5,140.26)	-
Re-ordering Designated	5,020.92	-	-	(5,020.92)	0.00
Re-ordering Disabled Restricted	-	-	-	-	-
Re-ordering - Restricted	-	-	-	-	-
Frost & Miles - Restricted	842.60	561.84	-	(120.68)	1,283.76
Chancel Restricted	1,579.08	234.97	-	(1,814.05)	-
Churchyard - Restricted	-	595.24	(2,280.00)	1,684.76	-
Boiler replacement - Designated	850.00	-	(1,398.00)	548.00	-
Boiler replacement - Reserved	-	-	-	-	-
Audio visual - Restricted	0	-	-	-	-
AudioVisual - Designated	5,000.00	-	(792.19)	-	4,207.81
Charity Funds external*	-	884.30	(884.31)	-	(0.01)
Charity Funds Internal*	-	-	(1,200.00)	-	(1,200.00)
Uncommitted Fund	13,289.63	86,111.17	(95,623.50)	9,948.64	13,725.94
Wedding or funeral	421.88	18,866.00	(18,888.47)	-	399.41
Agency funds	(26.10)	242.00	(302.85)	-	(86.95)
investment volatility reserve	10,000.00	-	-	-	10,000.00
short term reserve	18,500.00	-	-	-	18,500.00
long term reserve	40,000.00	-	-	-	40,000.00
Quinquennial fund	30,000.00	-	-	(30,000.00)	-
CCLA Investment fund growth	-	18,124.36	-	-	18,124.36
Correction for last year's error in Liabilities	-	85.49	-	(85.49)	-
Total non physical funds	160,688.65	126,305.37	(125,822.36)	(0.00)	161,171.66
Frost & Miles Fund	19,368.28	2,770.72	-	-	22,139.00
Churchyard Fund	19,657.97	2,812.16	-	-	22,470.14
Chancel Fund	8,099.65	1,158.69	-	-	9,258.35
Investment growth	-	-	-	-	-
Grand Total	207,814.56	-	-	-	215,039.14

8. **ANALYSIS OF NET ASSETS by bank accounts, deposits and investments**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	TOTAL 2021
	£	£	£	£	£
Cash & short term deposits (Cash in hand, BMM, Current Accounts, General Reserve)	28,186.17	-	10.00	-	28,196.17
Investment fixed assets (Investment, Chancel, Churchyard, Frost & Miles)	121,900.87	-	9,258.35	44,609.14	175,768.35
Current assets	12,171.97	-	-	-	12,171.97
Less liabilities	(212.35)	0	(885.00)	-	(1,097.35)
	162,046.66	-	8,383.35	44,609.14	215,039.14

Uncommitted Reserve stands at 13,725.94