The Parochial Church Council of the Ecclesiastical Parish of St Mary's, Almondsbury
Statement of Financial Activities
1 January 2025 to 31 December 31 2025

	Unrestricted	Restricted	Endowment	Total 2025	Total 2024
Incoming Resources (Note 2)					
Income from Charitable Activities	3,448.00			3,448.00	3,519.00
Income from Donations	71,555.95	9,855.60		81,411.55	67,402.37
Income from Legacies	156,131.82			156,131.82	1,000.00
Income from Lich Gate Advertising	10,181.00			10,181.00	9,923.00
Investment Income	794.80	1,477.91		2,272.71	3,135.51
Total	**242,111.57**	**11,333.51**	**0.00**	**253,445.08**	**84,979.88**
Resources Expended (Note 3)					
Charitable Activities:					
Charity Management and Administration	115.00			115.00	148.30
Church Buildings Costs	10,874.59	6,722.08		17,596.67	10,779.28
Church Running Costs	10,339.68	44.59		10,384.27	15,944.27
Cost of Services	747.28			747.28	206.27
Employment Costs	10,186.27			10,186.27	8,100.73
Expenditure on Lich Gate Magazine	10,132.00			10,132.00	10,106.52
Grants and Donations	3,300.01			3,300.01	2,451.65
Ministry Costs	4,726.19	607.42		5,333.61	4,235.41
Parish Share	33,000.00			33,000.00	32,010.00
Total	**83,421.02**	**7,374.09**	**0.00**	**90,795.11**	**83,982.43**
Net income/(expenditure) before investment gains/(losses)	**158,690.55**	**3,959.42**	**0.00**	**162,649.97**	**997.45**
Gains/(Losses) on Revaluation of Investments	2,720.21		(2,126.36)	593.85	5,869.72
Net income/(expenditure)	**161,410.76**	**3,959.42**	**(2,126.36)**	**163,243.82**	**6,867.17**
Total Funds Brought Forward (Note 6)	147,279.50	9,572.74	53,188.00	210,040.24	203,173.07
Total Funds Carried Forward (Note 6)	**308,690.26**	**13,532.16**	**51,061.64**	**373,284.06**	**210,040.24**

Balance Sheet

	31 Dec 2025	31 Dec 2024
Fixed Assets (Note 4)		
Investments	146,282.66	149,533.63
Current Assets (Note 5)		
Debtors	9,828.25	3,601.43
Cash At Bank And In Hand	221,231.52	59,524.74
Total current assets	**231,059.77**	**63,126.17**
Creditors falling due within one year (Note 5)		
Other Creditors	4,058.37	2,619.56
Net Current Assets	**227,001.40**	**60,506.61**
Total Assets	**373,284.06**	**210,040.24**
Funds and Reserves (Note 7)		
Endowment Funds	51,061.64	53,188.00
Restricted Funds	13,532.16	9,572.74
Designated Funds	256,123.78	101,428.33
Unrestricted Funds	52,566.48	45,851.17
Total Funds	**373,284.06**	**210,040.24**

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, ALMONDSBURY

Notes to the financial statements for the year ending 31 December 2025

Note 1 ACCOUNTING POLICIES

Basis of financial statements
The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other church groups (e.g. The bellringers) or informal gatherings of church members.

Fund accounting
Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Unrestricted funds are income funds which are to be spent on the PCC's general purpose. They may also be used to support Restricted funds which are deficient. Designated funds are unrestricted funds that are allocated by the PCC to specific projects and purposes. They may be re-allocated at the direction of the PCC.

Incoming resources
Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resource, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantified. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets
Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which requires a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £2,500 and all such expenditure has been written off when incurred.

The PCC owns the land on which the Doctor's Surgery and Church Rooms were constructed. The building is subject to a 125-year lease to the doctor. The underlease on the Church Rooms was held by the PCC but was sold to the surgery in 2019. In view of the long-term letting of the surgery, no value is given to the land containing this surgery.

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired. There are no items with an accounting value at 31 December 2025.

Investments are held within accounts managed by the CCLA within the CBF Church of England Investment Fund.

The Consolidated Churchyard and the Frost and Miles funds are 'Permanent' Endowment funds. The former is an amalgamation of many individual gifts, funds and bequests. The latter is held under the terms of the bequests of the late Miss Frost and Mr Miles. The capital (and any associated capital growth) underpinning these funds remains locked into the Endowment funds, the income, in the form of dividends, being allocated to the respective Restricted revenue accounts which remain restricted to the purpose of the underlying fund. The Endowment Chancel fund contains the amalgamation of several obligations for the support of the chancel that were converted into lump sum payments a number of years ago. Again, income from dividends is restricted to expenditure on the Cancel. A new restricted fund, Children and Youth, was established in 2025 following a gift to be used at the discretion of the PCC on children and youth work. The Final restricted fund is the Bells ABRP Fund which was created at the time bells refurbishment in 2019. It can only be used for expenditure related to the bells. The Investment Fund was created from some of the proceeds of the sale by the PCC of the house containing the village shop. The Development Fund has been created from legacies received in 2025. The Bells Fund is mainly comprised of income received for the use of the bells, for example, at weddings. All three of these Funds are Designated Funds.

Investments are valued at market value at 31 December 2025 using share values provided by the CCLA – the fund manager.

Terms Used in the Report

Fees received on behalf of third parties
Fees received on behalf of third parties (e.g. elements of wedding and funeral fees which are collected on behalf of the diocese) are not under the control of the PCC and, therefore, not included in these accounts as income and expenditure.

Employees
During the year the PCC employed an organist and parish administrator (both part time). These employees equate to less than one full time employee. There were no associated National Insurance costs. The organist is enrolled in the NEST pension scheme. The Parish Administrator has chosen not to join the scheme.

Payments to trustees
No payments or expenses were paid to any PCC member, persons closely connected to them or related parties, other than to reimburse clearly identifiable expenditure incurred on specific purchases or in accordance with the recommendations of the Diocese for the payment of clergy and Licensed Lay Minister expenses.

Note 2 Incoming Resources	Unrestricted	Restricted	Endowment	Total 2025	Total 2024
Income from Charitable Activities					
PCC Fees Income:					
Funeral Travel - PCC	24.00			24.00	120.00
Funerals - PCC	1,892.00			1,892.00	1,728.00
Weddings - Bells - PCC	50.00			50.00	200.00
Weddings - PCC	1,482.00			1,482.00	1,471.00
Total	**3,448.00**	**0.00**	**0.00**	**3,448.00**	**3,519.00**
Income from Donations and Legacies					
Donations:					
Bible Reading Fellowship Notes Donations*				0.00	30.00
Coffee/Catering Donations	283.54			283.54	650.95
Good Friday Activities Morning Donations*				0.00	137.91
Toddlers/Messy Church Donations	451.00			451.00	502.67
General Donations	5,099.51	3,000.00		8,099.51	6,358.98
Legacies	156,131.82			156,131.82	1,000.00
Regular Giving	50,672.50			50,672.50	44,253.18
Gift Aid Claimed	12,538.68	750.00		13,288.68	12,220.93
Grants	200.63	6,105.60		6,306.23	1,638.10
Special Collections and Activities	540.40			540.40	1,609.65
Children's Society	1,335.75			1,335.75	
Royal British Legion	433.94			433.94	
Total	**227,687.77**	**9,855.60**	**0.00**	**237,543.37**	**68,402.37**
Income from Trading Activities					
Lich Gate Magazine Advertising	**10,181.00**	**0.00**	**0.00**	**10,181.00**	**9,923.00**
Investment Income:					
Dividends received		1,477.91		1,477.91	1,443.41
Interest Received	794.80			794.80	1,692.10
Total	**794.80**	**1,477.91**	**0.00**	**2,272.71**	**3,135.51**
Total Income	**242,111.57**	**11,333.51**	**0.00**	**253,445.08**	**84,979.88**

* included in General Donations

Note 3 Resources Expended	Unrestricted	Restricted	Endowment	Total 2025	Total 2024
Charitable Activities					
Charity Management & Administration					
Bank Charges	115.00	**0.00**	**0.00**	**115.00**	**148.30**
Church Buildings Costs:					
Church Insurance Costs	6,553.77			6,553.77	5,724.42
Church Routine Repairs & Maintenance	2,374.30			2,374.30	3,161.98
Churchyard Maintenance Costs	1,946.52	6,722.08		8,668.60	1,892.88
Total	**10,874.59**	**6,722.08**	**0.00**	**17,596.67**	**10,779.28**
Church Running Costs					
Electricity	1,764.12			1,764.12	3,252.06
Equipment Purchase and Maintenance	2,564.27	44.59		2,608.86	6,279.03
Heating Oil	3,233.97			3,233.97	4,602.48
Office and Administration Costs	2,654.68			2,654.68	1,705.52
Water and Sewage	122.64			122.64	105.18
Total	**10,339.68**	**44.59**	**0.00**	**10,384.27**	**15,944.27**
Cost of Services					
Organ / Piano Tuning & Repair	198.00			198.00	75.00
Wine / Wafers / Candles	549.28			549.28	131.27
Total	**747.28**	**0.00**	**0.00**	**747.28**	**206.27**
Employment Costs	**10,186.27**	**0.00**	**0.00**	**10,186.27**	**8,100.73**
Expenditure on Lich Gate Magazine	**10,132.00**	**0.00**	**0.00**	**10,132.00**	**10,106.52**
Grants and Donations					
Grants and Donations	989.92			989.92	842.00
Special Collections and Activities	540.40			540.40	1,609.65
Children's Society	1,335.75			1,335.75	
Royal British Legion	433.94			433.94	
Total	**3,300.01**	**0.00**	**0.00**	**3,300.01**	**2,451.65**
Ministry Costs:					
Children's Ministry Costs:					284.60
Good Friday Activities Morning	211.64	50.21		261.85	140.40
Messy Church and Toddlers	1,085.98	257.63		1,343.61	729.82
School	482.83	114.54		597.37	591.42
Staff Development Costs	641.75	152.25		794.00	
Sunday Groups	138.21	32.79		171.00	166.00
Total	**2,560.41**	**607.42**	**0.00**	**3,167.83**	**1,912.24**
General Ministry Costs:				0.00	28.41
Bible Reading Fellowship Notes	113.26			113.26	184.71
CCLI and Other Licences	433.50			433.50	604.50
Catering	907.83			907.83	616.87
Clergy Expenses	711.19			711.19	888.68
Total	**2,165.78**	**0.00**	**0.00**	**2,165.78**	**2,323.17**
Total	**4,726.19**	**607.42**	**0.00**	**5,333.61**	**4,235.41**
Parish Share	**33,000.00**			**33,000.00**	**32,010.00**
Total	**83,421.02**	**7,374.09**	**0.00**	**90,795.11**	**83,982.43**

Note 4
Fixed Assets

Investments	**Investment Fund**	**Chancel**	**Churchyard**	**Frost and Miles**	**Total**
Brought Forward 31 Dec 2024	**96,345.63**	**9,141.56**	**22,186.70**	**21,859.74**	**149,533.63**
Gains/(Losses) on Investment Assets	(1,124.61)	(365.46)	(886.99)	(873.91)	(3,250.97)
Carried Forward 31 Dec 2025	**95,221.02**	**8,776.10**	**21,299.71**	**20,985.83**	**146,282.66**

All Investments are in CCLA Church of England Investment Accounts

Note 5
Current assets and Liabilities

Current Assets	**31 Dec 2025**	**31 Dec 2024**
Debtors		
Gift Aid Pending	4,433.07	4,251.53
Other Debtors	5,395.18	121.66
Prepaid Grant Income		(771.76)
Total	**9,828.25**	**3,601.43**
Cash At Bank		
CCLA - Deposit Account	182,522.69	22,546.05
HSBC - Deposit Accounts	33,574.46	29,810.13
HSBC - Main Current Account	5,134.37	7,168.56
Total	**221,231.52**	**59,524.74**
Total current assets	**231,059.77**	**63,126.17**
Current Liabilities		
Creditors due within one year		
Miscellaneous liabilities	616.02	215.74
Deferred Income - Lich Gate	1,167.00	1,047.00
Children's Society	1,335.75	
Receipts on Behalf of 3rd Parties	457.00	183.00
Liability - Heating Oil		728.82
Liability - Invoice paid twice		445.00
HMRC	482.60	
Total Current Liabilities	**4,058.37**	**2,619.56**
Net Current Assets	**227,001.40**	**60,506.61**

Note 6
Analysis of Funds

Fund Name	Type of Fund	Brought Forward 31 Dec 2024	Gains/(Losses) on Investment Assets	Income	Expenses	Carried Forward 31 Dec 2025
Chancel	Endowment	9,141.56	-365.46			8,776.10
Churchyard	Endowment	22,186.70	-886.99			21,299.71
Frost and Miles	Endowment	21,859.74	-873.91			20,985.83
Total Endowment		**53,188.00**	**(2,126.36)**	**0.00**	**0.00**	**51,061.64**
Bells - ABRP	Restricted	9,324.67			44.59	9,280.08
Chancel	Restricted	248.07		254.01		502.08
Children and Youth	Restricted	0.00		3,750.00	0.00	3,750.00
Churchyard	Restricted	0.00		616.48	616.48	0.00
Frost and Miles	Restricted	0.00		607.42	607.42	0.00
Total Restricted		**9,572.74**	**0.00**	**5,227.91**	**1,268.49**	**13,532.16**
Bells	Designated	5,082.70		843.42	0.00	5,926.12
Investment Fund	Designated	96,345.63	(1,124.61)		0.00	95,221.02
Development Fund	Designated	0.00		154,976.64	0.00	154,976.64
Total Designated		**101,428.33**	**(1,124.61)**	**155,820.06**	**0.00**	**256,123.78**
General Fund	Unrestricted	45,851.17		90,136.33	83,421.02	52,566.48
Total Unrestricted		**45,851.17**	**0.00**	**90,136.33**	**83,421.02**	**52,566.48**
Grand Total		**210,040.24**	**-3,250.97**	**251,184.30**	**84,689.51**	**373,284.06**

Independent examiner's report to the PCC of St Mary's, Almondsbury

This report on the financial statements of the PCC for the year ended 31 December 2025, which are set out on pages 1 to 8, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act') to the extent described below.

Respective responsibilities of the PCC, Examiner and Treasurer

Members of the PCC are responsible for the preparation of the financial statements. They consider that, given the relatively simple nature of the church accounts (and corresponding income and expenditure), the formal the audit requirement of the Regulations and s.43(2) of the Act does not apply. The SOFA is examined by an independent examiner who is not a member of any of the PCC committees but who is a member of the congregation. Independently, the SOFA is checked against bank accounts and CCLA returns by members of the PCC who confirm that they are satisfied that the SOFA presents a true picture of the church assets held in these accounts. It is my responsibility as treasurer to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report by the independent examiner

My examination of SOFA 2025 was carried out in accordance with good practice to ensure the consistency and accuracy of the figures and calculations. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from PCC trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that the SOFA contains any material inaccuracy;

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony S G Kite

18/2/26